certain result, will doubtless have a very extraordinary effect upon the value of money. The Prussian Minister accuses Austria of desiring war to cover up her bankruptcy. Italy is in as had a condition financially. Armed peace has cost her dearly, and with an empty treasury, she is threatened with one of those revolutions which shake thrones. The war will cost immense sums to all the states. It will retard production and diminish capital generally—that is, it will produce a higher rate of interest generally. The effect of all wars is to raise the rate of interest. One hundred years ago Consols in London were 68, which gave 32 per cent interest. In 1812, after twenwere 50, which gave 32 per cent interest. In 1812, after twenty years of war, they were 55, which gave 56 per cent. interest:

—that is, the value of money nearly doubled. In Germany
capital has been circulating more freely, and falling in value,
notwithstanding the more extended demand for it. A general
war will now check the demand for industrial enterprises, but
consume capital more rapidly for war purposes. The Bulletin of the same date says :

The Overland telegraph continues provokingly reticent. The Overland telegraph continues provosingly relicent. Fi-nancial and commercial advices from the East are awaited with great anxiety, and the absence of such intelligence causes much suspense in business circles. The market for Legal Tenders remain statuquo—the brokers paying 71 and selling at 72, with very little doing. At the Stock Board there were a sale of \$4,000 U. S. 7-30 Bonds, June issue, at 74, which is a slight improvement. The absence of later news from the East and improvement. The ansence of fact on the general markets. Europe also has a damaging effect on the general markets. There is a pressure to seil in some instances, while in others holders are inclined to await later telegraphic salvices before holders are inclined to await later telegraphic salvices before operating. In the merchandise markets some important sales have been confirmmated, the particulars of which will be found under the appropriate head. The produce market are without decided change, with a fair demand for wheat for export.

Private telegrams dated New York June 18th, quote an advance of 10@25 \$\forall \text{cent}\$ cent. In staple cotton goods. Allen's prints were quoted at 20c. and Leondale shirtings at 35c.

The San Francisco market for our sugar and molasses was very depressed and auction sales resulted in sales at § to §c. lower than previous. We quote from the same papers : The leading feature in the general markets to-day was the

sale of sugar by Jones & Bendixen. This drew together a large company, but the announcement of another considerable sale for Wednesday next checked buying, and prices were in the lower than they otherwise would have been. The two offerings were too much at once apparently. SCCAN-The auction sale of Hawniian this morning resulted in an average decline of ic. & th. owing, as is claimed, to the

atmouncement in the morning papers of another early next week. At private sale the market is quiet, the trade having stocked up with refined at the late public sale, while free sales of Hawaiian have lately been made privately. BCGAR.—[Ferms: Over \$1,000 60 days]—2,800 kegs light grades Sandwich Island, \$5,95@10 ♥ 100 hs; 400 do. dark, \$7,50@5 40 ♥ 100 hs; 225 bags do. 7jc. ♥ h.

Moraeszs-100 bbis Hawalian, at 32jc; and 800 do. ex ship, on private terms. In the Washington correspondence of the Bulletin, we find

the following relating to the China steamers: THE CHINA MAIL SERVICE .- Mr. Conness has introduced a oint resolution to repeal so much of the act to establish steamship mail service between the United States and China as requires the mail steamers to touch at Honolulu. This proposition is made in the interest of the Pacific Mail Steamship Company, whose managers desire to have their vessels sail for Japan and Chima by a coute for north of the Islands, whereby two days' time may be saved. It is said that the Comeany do not doubt that the Sandwich Islands trade would fully compensate the direct cost of this additional time, but that they consider direct cost of this additional time, but that they consider it important to save these two days in order that they may compete more successfully for the direct trails and travel between England and China. It is claimed that with a little effort and enterprise passengers and mails from Loudon via New York and San Francisco may be set down at any of the commercial centres of China and India more speedily than they can be by the great East Indian Overland route. There would seem to be little doubt of the policy of relieving the great ships of the commercial could be compared as the cold, with a temperature question as to whether the P. M. S. Company ought not to contribute something of their subsidy towards the establishment of the fullest extent anu-

Our firm conviction is that the owners of the China steamers think. The trades extend to latitude 25° or 28°, and when very strong to 30°, but as a general rule they cannot be dethe advantage not only of the strongest and steadlest trade

Francisco. She crosses the Pacific through the variables, with of commerce. calms, squalts, wind from North, South, East and West, and with no tide in her favor. By running through this group, she one taking the straight track, the other taking the southerly in distance. In the long run, the route past Honolulu will prove the shortest and pay best.

LOCAL COMMERCIAL NEWS.

We have had two arrivals from San Francisco the past week. out stopping lenger than to allow the pilot to board. The and golden returns. Kying is chartered to load guano at Enderbury's Island, and

She stood off on the southerly route for that port, but found the S. E. trades so fresh as to cause her to return and try the northerly route, from here to the const and thence south to Callage. The Hanoverian ship A. H. Willie touched at this port on the 10th and sailed next day. She was bound from Sydney to San

Advices have been received from Europe stating that the A. J. Pope, arrived at Bremen 118 days from Honolulu, she was only 105 days to the English Channel. The bark R. C. Wullie, in Hackfeld & Co.'s line, sailed from

Bremen for this port April 30th, and will be due here by Sep-The bark Geo. Ruxton, in Janton, Green & Co.'s line, sailed from Liverpool April 23, and will be due here September 1. The Comet and Smyrniote are loading slowly for San Fran-

cisco, and promise to get off about Tuesday next-The Hawalian burk Bernice (formerly the Denmark) lately ergaged in the Mexican coast trade, is also loading for San Francisco, by Hackfeld & Co. She is a fast vessel and has fine accommodations for passengers. She will sail on the

REAL ESTATE SALES .- " Resebank," the residence of the The dwelling premises in Beretania street, occupied by J.

street, now occupied by Dr. M'Bride, have been sold for \$2750.

THE BECKLEY ESTATE .- The sale of this property took place on Wednesday last, as follows:
No. 1—The Beckley house and lot, Alakea St., 56x113 ft. \$405.
2—House and lot adjoining, same size, \$400.
3—House and lot in year of above, 50x115, \$470.

4-4 acre of pasture land in Kalihi, \$26. 5-25 acres pasture land in Kalihi, \$110. 6—1 acre pasture and taro land in Kalbhi, \$40. 7—5 acres pasture and faro land in Kalbhi, \$450. 8—15 acres of pasture and taro land in Kalbhi, \$45. 9—3] acres of pasture and taro land in Kalbhi, \$135.

10-5 40-100 acres of pasture and turo band in Kalifet, \$255 11 — Nearly 2 acres, adjuining Capt. Adam's in Kalihi, \$120.

12 — Nearly 4 acres, parture land, Kalihi, \$88.

13 — 30 acres very choice pasture land in Manoa Valley, \$920.

14 — 183 acres pasture land, Waimea, Hawaii, \$481.

15 — House lot on Alakea St., \$130.

18 — House and lot on Alakea St., \$150.

WHALING ITEMS. Appertures to the Whaleso Fleet.-The following vessels. finve been added to the whaling fleet recently, viz: - Roston - Barks St. Elizabeth, 144 tons; Arthur Pickering, 254 tons; schooner George Brown, 105 tons.

Bark Sea Eanger, at New Bedford, owned by Messes, I. E.
Bartiett & Sam, is to be fitted for the Pacific sperm whalefisher, matter ecommand of Capt. William Lewis, late of bark Lafayette, semuel & Thomas. Capt. Lewis was master of bark Lafayette, resolvence. of New Bedford, when she was borned by the Alabama.

One forty-eighth of ship William & Henry, of Fairhaven, as now at sea, was sold at auction May 12th, at the rate of \$20,000.

Schooner George J. Jones, of Pennis, 164 tons, old measure-

made the most valuable whaling very creer completed, and will probably be surpassed by only one, that of ship Onward, which is not get finished.

COMMERCIAL ITEMS.

facture of isloglass. It is made from the sounds of fish called surplus of two hundred thousand dollars-not action, having received all the amendments, ANOTHER WOOLEN FACTORY.—California is fast becoming erichested throughout the United States for the excellence of

prester in the United States at present than in either Great Britain or France. In France it is said to be only \$8.75 per head; in Great Britain and Ireland \$12.50 per head; while in

United States, including the negroes, it is \$16 56 per head.

don, who, after examining into the affairs of this branch, determined on winding it up, and the actioment of all its business matters was completed a week or two ago. The head estab-lishment in England has had to suspend, and their bills have COTTON FACTORY IN UTAH -Brigham Young is building a cotton factory at St. George, the Dixle of Ulah. There is con-

siderable cotton raised in south-western Utah. There are now 2825 miles of railroad built in the State of California, and the sum of nearly twenty-five millions of deliars has been expended in completing them. The cost of building

Ships' Mails.

For Sax Francisco-per Comet, July 15 or 17. For Windward Posts-per Kilanea, Monday. For Kona and Kau-per Emeline, to-day.

PORT OF HONOLULU, H. I. ARRIVALS.

8-Schr Active, Cluncy, from Kohala, 8-British brig Keying, Billings, 18 days from Francisco.

9.— Italian clipper ship Columbo, Stefano, from Sea.

9.— Schr Nettie Mercill, Kinney, from Koloa.

10.— Schr Prince, Hatfield, from Hanalei.

10.— Ham. clipper ship A. N. Willie, 39 dys fr Auckland.

11.— Schr Kaluma, Makahi, from Koloa. 2-Schr Emeline, Crane, from Kona and Kau

12—Am clipper ship Wm. Wilcox, Manten, 18 days from San Francisco, passed the port, 14—Str Kilaues, McGregor, from Windward Ports.

14-Schr Alberni, Clark, from Kawaihae DEPARTURES.

7-Am bark Swallow, Hatfield, for Kanagawa. 9-Steamer Kilanea, McGregor, for Windward Ports. 9-Schr Mary, Nika, for Anahola.
9-Schr Moi Wahine, for Kolaa.
10-Schr Active, Claney, for Kolala.
11-Schr Nettie Merrill, Kinney, for Lahaina.
11-Hano, ship A. H. Willie, for San Francisco 12-Am clipper ship Star of the Union, Reed, for Guano Islands.

12—Italian clipper ship Columbo, Stefano, for Callao.

13—Schr Helen, Ballister, for Maliko.

PASSENGERS.

For Wisdward Ports-per Kilanes, July 9-Hon E II Allen, T.T. Dougherty, Dan'i Montgomery, A. Frank Judd, Miss Helen B. Whitney, Muster H. M. Whitney, jr., W. Humphreys. From Wishwash Posts-per Klianea, July 14-Mr and Mrs. T. T. Dougherty, Mrs J. M. Green, Mr and Mrs J. Logan Mrs Haverkost and daughter, Mr and Mrs H. Turton, W. R. Brown F. A. Schaffer, Capt D. Hempstead, M. Barrett, Miss H. Smith J. Hardeastie, Ashong, Akolok, Akana, 18 cabin and 50 deck.

THE PACIFIC Commercial Advertiser.

SATURDAY, JULY 14. The persistent and unparliamentary efforts made to resuscitate the paper money bill, which was defeated last week, lead us to make furthe comments on the subject of currency, and in recurring to it, we cannot but admire, as we always have admired, the fortunate condition

Possessing a salubrious and equable climate, removed alike from the extremes of heat and cold, with a temperature calculated to develop tribute something of their subsidy towards the establishment of a line of smaller steamers between that port and San Francisco. our group may be considered blessed over every will find it for their interest to call at Honolula, and that they will other portion of the earth. The soil is of extranot find the proposed northerly track so advantageous as some ordinary fertility. In the language of a quaint writer, "wherever you tickle the ground with pended on above 25°; and they extend towards the equator to a hoe, it will laugh with a harvest." All the 100 or 120 N. Our islands thus he nearly in the center of productions of the tropics, in gorgeous flowers, the trade belt, and the track to China through this group has delicious fruits and edible vegetables, grow luxwinds, but also of the strong trade current, which sets west uriantly, and if not spontaneously, at least, during three-fourths of the year, at the rate of two to four with little labor or cultivation. Side by side miles an hour. This, with large steamers is a great considera- with the refreshing orange, the golden banana, tion. The northern variable belt in this ceean extends from the blushing promegranate and the prolific mango, 46° to 50° North, there is a strong current setting to the East flourish the apple, the peach, the grape and other fruits of the temperate zones. The escuerprise. The lents of every climate abound in our gardens, course to Kanagawa, which carries her past this group in latitode 37 ° N., Kanagawa being in about the same latitude as San every product of home consumption, as well as

has generally strong trades and strong tide to aid her, adding of the great staples of commerce. There is no to her speed at least one quarter. If this be the case, as limit to our capability of agricultural producwe have no doubt actual experiment will prove it to be, two tion, in the great diversity of products. From the sea to our mountain summit, we find a soil track past Honotulu, the latter will reach her destination ahead and temperature that will grow and perfect all of the other, even admitting that the former has the adventage those articles which find a ready market and give activity to commercial enterprize. Sugar, rice, coffee, tobacco, cotton and potatoes, here find a congenial soil and climate, and their -the brig Kying and ship Wm. Wilcox, both 18 days and production is limited only by the inadequate both bringing a few papers. The latter passed the port with- amount of labor we possess; yet they yield rich

Our products are the best bank to draw upon-The Portuguese ship Columbus is the same vessel which was they give us currency. They constitute a capital here three weeks ago, having a cargo of coolies for Cathao. that is always increasing, in proportion to the amount of labor employed in their production. Give us population-laborers, and wealth will flow into these Islands in a golden current, in return for our great staples, and not in the form of unsubstantial paper representatives of currency. In our fertile soil and genial climate, we have a more certain and inexhaustible source of wealth than all the treasures in the golden glens and sparkling quartz ledges of the great mining regions of California and Mexico.

In taking a retrospective view of the nations of the earth, we find none so favored as these islands in the great ocean. The highest material blessings--peace, plenty and prosperity-are enjoyed by our people. Then, as far as it regards intellectual and moral progress, we are not wanting. Churches and school houses rise in late R. C. Wyllie, was offered at auction last Saturday, and not every direction to meet the wants of our popusoil, but has since been purchased by C. H. Juid, Esq., for lation, and the advances made by our native scholars, should cheer the heart of the philan-W. Austin, did not bring the upset price of \$3,000, and were thropist. All this has been effected by a metallic currency, and the energy of our people.

There are no beggars in the land. For every man who labors, there is abundance. Although we have no enormous capital, nor overgrown wealth among us, yet there is no country on the surface of the globe with a similar amount of population, where wealth is so generally, and we may say equally distributed, and where the people are so independent. A competency and distributed among the mass of the people than anywhere else in the civilized world, and yet we will venture the assertion, that there waiian Islands than among an equal proportion and mortification.

They all live comfortably. None lack the will honor him for it. ship Europa, of Edgartown, will be fitted for a voyage in the for currency—hard money, gold and silver, and and that the Vice President should not vote. Ochotsk Sea, to sait last of August, nuter command of Capt.

Thomas Mellen, of that place, late first officer of ship Onward, not shinplasters. They never knew any other

New Bellord

New Bellord

Then again, the laws are equal and just nip-and-tuck race. The Staff etithire (England) manufacturers have advanced the Ministry. Liberty is guarded by law. The he acted on during the same session. the price of China and eartherware at the rate of ten per cent. nation is also prosperous—at peace with all. The Appropriation Bill has passed its second Resport, Massachuretts, has almost a monopoly in the man- world " and the rest of mankind," and with a reading, and is now being engrossed for final

shinplasters of doubtful value-in the treasury. clippings and additions it will get. It foots up A factory is soon to be started in Stockton, on a very extensive suits? The currency—the Hawaiian hard dollar for a Government House having been struck out. The average cate of taxation, according to population, is currency—the only true standard of value and. The above sum is at least \$100,000 in excess of

either Great the only basis of commerce and trade. These Islands have grown into their present | not including eash on hand. Dang Storrage is Sax Francisco.—A monster banking importance on a specie currency; all their busione of the Eritish panic, ness has been transacted on that basis. Their

Dang Storrage is Sax Francisco.—A monster banking importance on a specie currency; all their busione of the Eritish panic, ness has been transacted on that basis. Their

Densels of the Princess Victoria was raised to

Mutual Marine Insurance Co.; Union Insurance Co. ercia) Back of importance and commerce have grown and been \$12.766. Our readers will remember that when but a slers time says as we form, an officer arrived from Lon developed with the gradually extending and de-

veloping commerce of the Pacific ocean; and so weeks ago, the Ministers assured the Assembly 17 The San Francisco Bulletin, of June 18th, has an ediwill their growth extend surely and steadily that \$6,000 would be ample. Some of the mein- blueders, missiatements and strong inferences. with the increase and expansion of commerce on bers said it had better be put large enough, and this great highway of nations—a commerce yet urged inserting \$8,000 or even \$10,000, if rein its informs. Their arrangement of the commerce brightest when most rubbed."

dollars locked up in the Treasury, will, through the operation of the Appropriation Bill, be soon the severest rebukes the Minister has received. much addition to the currency. Besides, the the passage of a vote of censure, or want of concash returns for our products and supplies will fidence. continually increase the amount. The products of our cane, rice and coffee fields will purchase the greater portion of our importations, and the the specie out of circulation, destroy the business small importance. She is built wholly of iron, confidence of the native Hawaiians, and with- on the plan invented and first tried by Mr.

ing to leave the shadow to the Minister of Finance events often hang on mere trifles.

ister Harris' paper money bill: tive gold and silver, and shell currency having gone out of date with the native simplicity of dress, there was little use for a mint, and no fair opportunity to impress the image and superscription of Hawaiian Majesty on the voin of the realm. This state of things could not be tolerated. The foreign kingdom to which this is at presner in a state of docide pupilinge, has not only a State Chorch, but must have a bank which emits paper receive. So the Minister of Finance, has introduced a built of the plan on which she is built, are the first to appland.

The Manadnack is a double-turret monitor, which this is at presner in a state of docide pupilinge, has not only a State Chorch, but must have a bank which emits paper receive. So the Minister of Finance, has introduced a built of the plan on which she is built, are the first to appland.

The Manadnack is a double-turret monitor, which this is at presner of Finance, has introduced a built of the plan on which she is built, are the first to appland. ney. So the Minister of Finance has introduced a bill to a rize the issues of paper money by he government, in sun of one, two, three, five, ten and twenty dollars for general circulation; and another class of bills of larger denomination, bearing interest at six per cent, per annum. The bill was pushed to a first reading before printing, lest the natives about read and and a scheme to stave off obligations in the future which are kely to increase with the inflation of reyal ambition, an easy thing to issue paper money; and the pure city ruler may embellish a debt in an artistic point to give that sort of paper the currency of good and silver. That power is not lodged with the King, but with the nen who events legitimate amusement, but in matters of finance, co rinces rule, and they will be slow to indorse any such scheme s that which has been trought forward in the Hawaiian Legis-

The Ministerial Crisis.

It is currently reported that His Excellency F. a remarkably easy sea boat. isters, fit to occupy seats as such, can retain on the subject : office after so signal defeats, without a total loss of ... The man who would send a ship's company to vants, they should enjoy. Either of the above reasons may have been the cause of the resig- Mujesty's navy, expressed before a number of pronation of Dr. Hutchison, but what is equally probable, it may have been the determination not to be led nor dictated to by the Minis- the opinion held respecting the monitors and the mineered over the Legislature during the en-

ability as a Minister, he has certainly shown himself possessed of that independence which every statesman should have. If the reason that led him to tender his resignation in the present crisis, was the belief that paper currency will prove disasterous to the nation, the public will to the Gulf of Mexico, which has coasted the east certainly honor and respect him all the more for finally, has gone round the Horn in rough weather

But what shall we say of the scenes and proceedings in the Legislature the past week? The defeated " triumvirate " have worked hard to of the globe. But when we know that this vessel. revive their defunct shinplaster bill. Rumor says that Sunday last was spent in vain efforts four bundred and eighty pound shot with a sixty in its behalf; that on that day ten native members of the Legislature took a ministerial airing, which had a most powerful effect, though hap- of any Government interested in naval affairs. The pily it failed of the designed result.

On Monday Mr. Kaapa, of Hilo, moved a re-Money Bill was indefinitely postponed, although, east-iron smooth-bore guns are preferable to our according to Legislative rules, no such motion and therefore despise them. Now, in all this they can be entertained beyond the day following the may be wrong, but there can be no question that vote. The Minister of Finance was so blissfully ignorant of what had transpired on the previous ing carriage which can take them all over the Sunday, that he coolly asked the gentleman from world, and thus set at rest all the doubts expressed Hilo to state the reasons for his motion.

the few, and the will of the nation. Then came in the demonstration of that which has been proved the exhibition of these who were recreant and story cannot be a myth.

in the Western States of the American Union, dent, Hon. G. Rhodes, an effort was made by following item taken from a London paper : are more independent land holders in the Ha- saved the nation from the most terrible disgrace

of the most favored population in any State | There were thirty-eight members present. that was glorious in its results, and the nation

means of subsistence. The sea which laves the On the vote being declared, the Vice President method of armor-plating small ships was proposed turf around their island homes, furnishes them announced that two-thirds of the members preswith fish, and their land yields them rich pro- ent not having so voted, the motion was lost; vert her into an armorelad ship upon that pla of brig Tekos.

33-64ths of ship Mary, of Edgartown, has been purchased by duets, in proportion as they labor. They not that it required twenty-five and one-third to Welliam H. Horrs, of that place, upon private terms, and she will be fitted for a whaling voyage, under command of Capt. only cultivate products for their own comsumptions A. Smith, formerly of ships Scotland and Palius, of New Redford. They all have contended that fractions should not be counted; were worked upon her sides and bottom, about

in the protecting influence which they throw We hope the Vice President will remember the so great that no preliminary Channel trials are around all classes of its subjects, whether native legislative rule, that when any bill or subject considered necessary in her case, and she is accord-Excers or Semescers - We notice two shipment of Sperm- or foreign, notwithstanding the incompetency of matter has been indefinitely postponed, it cannot ingly to be dispatched forthwith to the Pacific sta

What has produced all these beneficent re- a total of \$857,897 68-the item of \$40,000 the probable receipts of the current two years,

What do the Hawaiian people want with bank of scorn to the Minister of Finance said: "How "persons living in glass houses shouldn't throw notes, or anything that looks like a paper can we expect competency in a Minister who stones." currency? What need have they for it? There makes such blunders? If he cannot reckon is money enough in circulation for all the uses more accurately when the estimate is only for scattered through the Islands, and will be so during the session, and certainly would justify

Iron-clad War Vessels.

The arrival at San Francisco of the United Repairing & Constructing Light Machinery introduction of "rag-money" would only drive States monitor Monadnock, is an event of no draw the foreign specie capital from the country. Ericson, in the famous Monitor, which met and Islands limited in extent, like ours, with an conquered the rebel iron-clad Merrimac in RUINART PERE & FILS'RHEIMSCARTE identity of interests, pursuits, and staple pro- Hampton Roads. Little do we now imagine ducts, should have their business conducted on a how great issues hung on that struggle. Had metallic basis, and not liable to those inflations the Monitor been disabled and defeated, the and fluctuations which ever follow in the path- Merrimac might have turned the whole course plats, are just received and effered for sale by way of a paper currency. Indeed, their busi. of the war, as she could easily have steamed 5:0 am ness, their commerce, should be a UNIT, based on round to Washington, and destroyed that city, and given a prestige and fame to the rebel cause Give us the substance-the commercial com- which might have crowned it with a success modity, gold and silver currency; we are will- that would have lasted to this day. So great

and such other John Law dreamers and schemers. The eyes of all the world have been watching 529-14 The San Francisco Bulletin of June 22d, has the progress of the Monadnock, as she has steamthe following very just remarks relating to Min- ed slowly on her voyage of twenty thousand 1866. miles, for it involved the success or failure of A new scheme of finance has just been initiated to aid of the level exchange. Hitherto the little kingdom has got along tolerably well on the hard money system. As there was no nather than the hard money system. As there was no nather than the hard money system.

260 feet long and fifty feet beam, measures about PROM METCALF PLANTATION, CROP 1,560 tons and draws twelve feet of water. When in seagoing order her decks are only 1866. about eighteen inches above the water. She has two revolving turrets, with four immense fifteentach guns. Each throwing a solid shot of 480 pounds. She is ventilated by machinery and wind sails. We had the pleasure of visiting the Dicguite beyond a plain sutegraph. But it is quite another thing later last summer in Boston harbor, and found e wealth of the Islands Financial picture books may be a able as those of any war vessel. She is rather scheme larger and longer than this monitor, but in other respects very similar. The speed of the Monadnock is eight knots at sea, but she can do better under favorable circumstances, and is said to be

W. Huremson resigned the partfolio of Minister There is no doubt that she is the strongest war of the Interior on Tuesday last. The sup- vessel now in the Pacific. Admiral Rogers, in posed reasons are disagreement with the Cabinet his letter from Valparaiso to his Government, on the Paper Money Bill, and the two defeats said that it wouldn't take him two hours to which the Ministry have sustained in the Legis- knock the Spanish iron-clad Numancia into lative Assembly during the past two weeks, atoms. The fact that the American Government issue, when the paper bill was thrown out by -the Camanche and Monadnock renders it the the overwhelming vote of 31 to 3. The second most powerful maritime nation in this ocean, WILL BE SOLD AT PUBLIC AUCTION. was the passing of the Ministers' salaries at which fact is attracting the notice and com-Our soil is peculiarly adapted to the culture \$5,000, after the Ministerial Committee had ments of the European press. The London Anny reported strongly in favor of \$6,000. No Min- and Navy Gazette of May 5, has the following The Premises on Punchbowl Street,

that respect and confidence which, as public ser- sea on board a monitor ought to be tried for willful fessional people, of whom the majority agreed with im, not many months ago. Such, indeed, may be said to have been, in general terms, the result of ter of Finance, as he has dictated to and do- sea-worthiness by the great mass of those who thought at all about the matter. . The leading journal and many other newspapers, discussing the Whatever may be thought of Dr. Hutchison's always held that it was a problem whether mon rs could make sea voyages, or were fit for aught out harbor defease. Whatever may be said abou the claims of Americans to originality in the matter turrets and ironelads, there can be no doubt at all that they have built a seagoing monitor, one, which has navigated the Atlantic at the entrance ern shores of South America in spring time, and in the worst period of the year, and got through her work to the perfect satisfaction of her officers and men, in a seagoing craft of the most complete adaptation to the business of seagoing in any part though only fifteen inches above the water level, carries the largest guns in the world, and throws a pound charge of powder, we must admit she is: maritime people, and demands the serious though practical character—they have rejected rifled ord-nance; we say they did so because they could not consideration of the vote by which the Paper make them; but the Americans aver that large There will be no laurels now for Captain Cowner, Then came the struggle between the will of Coles, or the Naval Constructor, or any one else

false to their trust, and the noble members who The British Government has thus far confined its efforts in creating an iron-clad fleet to large Twenty-five had been so piped on Sunday that sailing ship models heavily plated, discarding is universal. Real estate is more generally held they voted for a reconsideration! When the altogether the Ericson pattern. A vessel is now vote was announced by the worthy Vice Presi- being fitted for the Picific, as we learn by the

the domineering Finance Minister to overawe The IRON-CLAO CORVETE FAVORITE. The extra him. The firmness of the Vice President alone ordinary transformation which the Royal Navy is armor-plating is well illustrated by the case of this fine corvette, which is now lying at Spithead, and is about to proceed to the Pacific. She will be the first iron-clad to carry the British flag into that was originally laid down at Devonport Dockvard as a light and handsome wooden corvette, to carry about twenty light gais, but when Mr. Reed's GREAT VOYAGE .- The ship Corinthian, Capt. Lewis, arrived kind of money they want no other. They Vice President to vote, and no man less de- armament of eight rifled 61 ton guns of the newest as few Bedford April 26, from a forty-four months whallow to a 64-pounder rifled gun at transfer 500 barrels of sperm oil, 3,980 do, whale oil, and 69,966 pounds of bone. The Corinthian has probably that they have for snakes. doubt that vulgar fractions of pipe count, in a excellent accommodation for both officers and men

> WALKER, ALLEN & CO. Importers and Commission Merchants, HONOLULU, H. I.

Agents of the Metcaif Pisntation, Pioneer Mills, Princeville Plantation, Habiwa Piantatio Wailuku Mills, nin Sugar Manufacturing and Refinery Co.,

Agents of the Steamer Killacea, Schooners Active, Manilda, Prince, Mon WARINE, and KALAMA.

in its infancy. Their currency should be sound quired. Ministers replied that they could not What else can be expected when the Bulletin emand not liable to fluctuations. When the busi- possibly spend that amount, and yet on Wednes- plays for its Honolulu correspondents those who ness and commerce of a country rests on a specie day they came and asked that the sum be in- are in the government service? Only the last mail basis and cash commanding products, there can creased to more than double the original amount. brought us a Bulletin containing a letter from be no commercial crisis or panic. The credit of Mr. Ukeke, who follows up the Ministers with Henolulu, written by a person now in government that country will, like its currency, " shine a sharp stick, got up and told the story to the employ, and filled with unfair and one-sided state-Assembly as above, and then pointing the finger ments of local matters. There is an old adage that

Removal of Dr. Bechtinger's Office. of our commerce. The two hundred thousands thousands, what may we not look for when hun-

R. W. ANDREWS Bought the Shop of Thomas Tennatt, on Fort St.,

Near King, where he will continue the business of

FOR SALE. EIDSIECK & CO.'S RHEIMS, GRAND

ADOLPHE COLLINS CHALONS S. M. BOUZY CABINET.

H. HACKFELD & CO. G. W. NORTON,

COOPER & GUAGER. ON THE ESPLANADE. First Door above the Custom-house,

Henolulu, H. I.

SUGAR AND MOLASSES TROM PIONEER MILLS, Labaina; Crop

By WALKER, ALLEN & CO. SUGAR AND MOLASSES

SUGAR AND MOLASSES PROM LINCE PLANTATION, CROP

By WALKER, ALLEN & CO.

WALKER, ALLEN & CO.

Assignees' Notice.

her cabins and staterooms as cool and comfort- WHEREAS, JOSIAH C. SPALDING. eferred against the Estate which the undersigned do not think themselves justified in paying; Therefore, notice is learnly given, that unless those whose claims have been disallowed shall commence suits in the Courts of this country for the estab ishment of their said claims before, the first day of January, 1867, they will be holden to have waived any such claims, and the balance in our hands will be distributed on that day.

ALEX J. CARTWRIGHT, CHAS. G. HARKIS.

Henolulu, Oalm, July 13, 1866. - 529 3m

Administrator's Sale Real Estate in Honolulu. BY VIRTUE OF AN ORDER ISSUED OUT On Wednesday, July 25, A. D. 1866, AT 12 O'CLOCK NOON, ON THE PREMISES,

Belonging to the Estate of the late G. B. C. Ingraham, and re cently occupied by Messrs, Leonard and Messis and adjoining the premises of G. C. Silers. The Lot measures 73 feet on Punchbwol street, and extends a the rear 160 feet, and has a Dwelling House thereon, and For further particulars apply to the undersigned.

J. W. AUSTIN.

NEW GOODS

Fall Season.

The A1 13 years Clipper Bark



"GEORGE BUNGON!"

Capt. Pamall, 352 Tons Register. WAS TO LEAVE LIVERPOOL ATRIL 10th WITH

A FULL AND COMPLETE CARGO Especially Selected for this Market, comprising DRY GOODS,

GROCERIES. HARDWARE IRON, HOOP IRON, &c., &c., &c.

CLOTHING,

A TRAIN OF 5 CAST IRON CARRON

4 STEAM CLARIFIERS, (McOnie's make.) 50 IRON COOLERS.

IND. COOPE & Co.'s BOTTLED ALE, WHITE LEAD AND OIL, STEAM COAL,

JANION. GREEN & Co.

BUNGS AND STOPPERS 7. 1, 14, and 15 inch. TOR PROVISION AND MOLASSES BARRELS. Cables.

Bbls. Portland Cement Kegs Blasting Powder FOR SALE BY

SEWING MACHINES. FEW MORE of the WILLIAMS & OR-SEWING MACHINES Will do any kind of work, strong stich, and not liable to get 528-6m

Price \$35. For Sale by C. BREWER & Co. BLANKETS Heavy White, Scarlet and Blue Blankets. 74 and 92 inches. FOR SALE BY C. BREWER & Co.

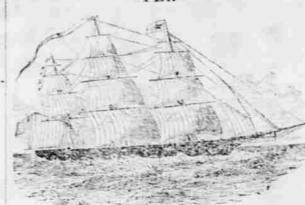
PUMPS COPPER SINK PUMPS. Engine Well Pumps, Lifting Pumps,

For Sale by C. BREWER & Co. 525 3m

C. BREWER & CO., For SAN FRANCISCO.

OFFER FOR SALE

TO ARRIVE -PER-



"CEYLON!"

267 Tous LOCUST MOUNTAIN STEAM

23493 Feet White Oak Plank, asstd. 7 Oak Rudder Posts, 1 Windlass Log,

10,000 Feet Sheathing Boards, Smooth Bottom Whale Boats,

White Oak Davits, Rough Locust Trenails, New Bedford Oil Shooks,

I Trenail Machine.

Oak Wedges, Deck Plugs, assorted; Live Oak Buckets, Housing Irons, Bundles Windows, assorted;

Doors, assorted; Cases assorted Clocks, fine selection; 200 Oars, assorted;

Axe Handles, Hickory; Fairbank's Scales, large size on wheels; Sharp's Axe Pattern Hatchets, Hunt's Handled Axes,

3 Light Horse Caris, 20 Philadelphia Extra Heavy Hand Carts, No. 1 Canal Barrows,

Planter's Hoe Handles, 4 ft 3 in. and 2 ft 4 in. Eagle No. 20 Plows, 200 lbs Extra points for same,

Coils Manda Cordage, 4 in down:

Kegs Nails, assorted sizes; 14,000 14-Gallon White Pine Keg Shooks

For Sale. () NE FLEGANT TOP BUGGY.
H. HACKFELD & Co. ENGINE AND BOILER For Sale.

and PARINE LARE WITH FIRE BOX, promptly. HONOLULU IRON WORKS Co.

FOR SALE! BEST CALIFORNIA CEMENT.
H. HACKFELD & Co.

Just Received per "Comet!" FROM SAN FRANCISCO. A SMALL LOT OF ALVISO MILLS SU-PERFINE FLOUR.

FOR SALE. A SMALL LOT OF SUGAR FROM THE ROLOA PLANTATION. Superior quality.

WANTED. CASTOR OIL BEANS.

Best California Brooms. Castor and Kukmi Oil.

CEORGE C. McLEAN. Nunanu Street. HAWAHAN CASTOR OIL For inbricating or other purposes, and

KUKUI OIL DIFFERENT BRANDS. FOR SALE AT

"GOLDEN GATE MILLS" FLOUR. BAKER'S EXTRA AND EXTRA PAMILY. Extra Family Floor, in half barrels. Put up expressly for our trade, a superior article for sale by

Pine Shooks. 10.000 EASTERN PINE KEG WALKER, ALLEN & Co.

Barrel Shooks. WHITE FIR BARREL SHOOKS FOR WALKER, ALLEN & Co. DOWNER'S KEROSENE. DECEIVED PER D. C. MURRAY, WAR-

CALIFORNIA LIME. JUST RECEIVED PER MURRAY, WAR-For Sale by

A GOOD SUPPLY ON HAND AND FOR Salmon per Ethan Allen. WE HAVE RECEIVED A SMALL LOT

ROSENDALE CEMENT.

BULLES & Co. Fraser River Salmon! OR SALE BY

SPERM AND WMALE OIL. CONSTANTLY ON HAND and FOR SALE

METALLIC PAINT! CONSTANTLY ON HAND.

METALLIC PAINT r Coolers, Boilers, Roofs, Steam Engines, Cast P' ws, Houses AND ALL OTHER IRON or WOOD WORK. For Sale by C. BREWER & Co.

THAT INVALUABLE, DURABLE, FLEX

For Sugar Boilers. SACCHAROMETERS, MICROSCOPES, 4 FEET METAL THERMOMETERS. For Sale by C. BREWER & Co.

GUTTA PERCHA HOSE. 2 PLY 1-2 INCH HOSE. 3 ply 1 inch Hose, 3 ply 1 inch Hose, 3 ply 11 inch Hose. GUTTA PERCHA PACKING 4, 8-16, 4, and 2 inch. For Sale by C. BREWER & Co.

The Fine Hawaiian Bark

Bernice,

JULIUS BORELLO, Master. Having the greater part of her Cargo engaged will have quick dispatch for the above port. For balance of freight and passage, offering superior accom-H. HACKPELD & CO.

Regular Dispatch Line SAN FRANCISCO!

a Comet, Will have immeliate disputch for the above port. For freight or passage apply to

Hawaiian Packet Line

Smyrniote,

CHAS J. LOVETT, Commander. Will follow the MILTON BADGER, in the above line with dispatch.

cabin and steerage passengers apply to WALKER, ALLEN & Co., Agents

Steamer "KILAUEA!"

Will Leave Honolulu Every Monday! AT 41 P. M., PRECISELY (UNTIL FURTHER NOTICE) FOR

Kawaibae, Kealakekua.

Returning will Leave Kealskekun and Kaiius every Wednesday, Kawaihae every Thursday night, Kalepolepo every Friday morning Lahaina every Friday night. 526 ly WALKER, ALLEN & Co., Agents.

HANSCOM & Co., Aetna Iron Works! South East corner Fremont and Tehama Streets. SAN FRANCISCO.

J. O. HANSCOM, H. S. SMITH, THOS. PENDERGAST. W. W. BANSCOM.

chinery of all kinds. Particular attention paid to SUGAR MILL MACHINERY, TRY WORKS &c., &c. Drawings for Machinery made at our establish

New Goods! Among which may be found, the WWODEL COOK and HARP COOK STOVES, Handled Oo's, Hunt's Axes, Hand Axes, Boy's Axes, Cook's Bits, Pick Axes, Glue, Pick Mattocks, Hand Saws, Leather Belting, Clinch Naits, Eliptic Springs, Iron axles, 11 inch; Pegs,

Putty in bladders, Varnish, Women's saddles AND EXPECTED BY D. C. MURRAY ! 4d, 6d, 8d, 10d, 12d, 20d, 30d, 40d, 50d, 60d Nails, and 4, 5 and

Apply to GEO. C. McLEAN, Numanu St. JOHN THOMAS WATERHOUSE, HAS....

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LARGE ASSORTMENT OF

Just Received and For Sale

Lewers & Dickson.

Comprising a Full Assortment Of North West Lumber!

WHITE CEDAR SHAVED SHINGLES. CARGO OF BARK "MONITOR!"

Redwood Clapboards. 4 and 5 feet Pickets, Redwood Shaved Shingles.

We have also On Hand a Complete Assortment

Builder's Hardware!

Paint Brushes, Wall Paper, &c., &c. And are prepared to fill all orders in our line. Having STEAM MACHINERY!

For Sale Low at the yard of LEWERS & DICKSON. Fort. King and Merchant Sts.

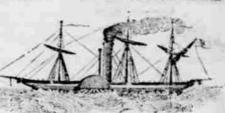
WROUGHT IRON, SUGAR COOLERS.

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SAN FRANCISCO:

For freight or passage having superior accommodations for

CHAS. W. BROOKS & Co.



KONA, Hawaii!

AND INTERMEDIATE PORTS, Viz.

Manufacturers of Iron Castings and Ma-

E. O. HALL & SON HAVE JUST RECEIVED

Men. Wemen and boy's lasts, Planter's hors, liog boes, Shovels, Spades, Plans, Harrows, Cultivators, Bain games, W. W. Brushes, Pant Braches, Men's Saddies, Lantern's Sponges, Soie Leather, Harness Leather, Pumica stone, Rotten stone, Rings, Backles, Wheelbarrows, Paris and Chrome Green,

JUST RECEIVED

Bark "COMET!"

NEW GOODS.

LUMBER, LUMBER,

CARGO OF BARK "VICTOR!"

SCANTLING, TIMBER, TONGUED AND GROOVED BOARDS. PICKETS, LATHS, and

Redwood Scantling, 2x3 up to 8x8, Redwood Boards, rough and surfaced planed; Redwood Surface Planed and ; inch Ceiling Boards,

Blinds, Paints, Oils, Window Glass, Wall Brushes,

On the premises enables us to execute orders for nice work promptly.

FOR SALE.